

MARKET DYNAMICS AND PRODUCTIVITY IN DEVELOPING COUNTRIES%0A

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Market Dynamics and Productivity in Developing Countries

2.5.1 Productivity Analysis. The importance of analyzing exit entry dynamics is particularly important to aspects related to productivity and the manner by which this dynamics helps in boosting productivity and hence competitiveness in certain markets. In the following section, we will investigate issues related to productivity and how it evolves over time.

Market Dynamics and Productivity in Developing Countries ...

Even in those countries that are the most advanced in implementing reforms, including Egypt, Jordan, Morocco and Tunisia, industries with low productivity growth and high market power continue to dominate. Moreover, the termination of the Multi-Fiber Agreement and the negotiations concerning further liberalization of trade in agricultural products (under the framework of the World Trade Organization) put these and other countries under pressure of fierce competition from emerging nations.

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Between the end of World War II and the mid-eighties, development strategy in a number of developing countries was based on the protectionist Import substitution (IS) concept.

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Chapter 1 Reforms, Market Dynamics and Productivity in ...

1 Reforms, Market Dynamics and Productivity in Developing Countries 3 1.2.1 Determinants 1.2.1.1 Firm Determinants There is a relationship between firm entry and size.

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